

**Chicago Public Schools - Office of Innovation & Incubation
2015-16 Financial & Compliance Performance Report**

School:	Chicago Math and Science Academy Charter School	School ID:	400035
Address:	7212 N. Clark	Financial Management & Compliance Accountability Version:	H
Phone:	773-761-8960	Term of Agreement:	2014-2019
Grades Served:	6th-12th		

Financial Management and Compliance

Category	Indicator	Performance
	Change in Net Assets	1
	Liquidity/Current Ratio	4
	Net Asset Ratio	4
	Cash on Hand Ratio	3
	Loan Delinquency	4
Financial Condition	Budget	3
Financial Practices	Annual Audit	4
Compliance	Legal Compliance	4
	Budget	4
	Quarterly Statements	2
	Audit	2
Reporting	CPS/State/Federal Compliance	4

CMSA
FY16

FY16 Change in Net Assets			
FY16 Surplus/(Deficit)	<u>(62,760)</u>	Unbudgeted decrease in net assets	<u>1</u>
FY16 Budgeted Surplus /(Deficit)	51,089		

Current Ratio			
Ratio Range	Performance Score	Current Ratio	<u>3.16</u>
	0 1	Performance Score	<u>4</u>
	1 2		
	1.1 3		
	1.3 4		
		Current Assets	1,350,053
		Current Liabilities	427,351

Net Asset Ratio			
Ratio Range	Performance Score	Net Asset Ratio	<u>75.06%</u>
	0 1	Performance Score	<u>4</u>
	0.1 2		
	0.2 3	Total Net Assets	1,286,348
	0.3 4	Total Assets	1,713,699

Cash on Hand Ratio			
Ratio Range	Performance Score	Cash on Hand Ratio	<u>1.96</u>
	0 1	Performance Score	<u>3</u>
	0.75 2		
	1 3	Year-end Cash Balance	1,126,159
	3 4	Est. Monthly Cash Expenses	573,953
		Total FY Expenses	7,194,780
		Less: Depreciation and Amortization	(111,997)
		Less: In-kind Contribution Expense	(195,347)
		Est. Total Cash Expenses	6,887,436
		Est. Monthly Cash Expenses (/12)	573,953

Loan Delinquency	
No loans	Performance Score <u>4</u>

FY17 Budget	
	Performance Score <u>3</u>

FY16 Annual Audit		
Audit Opinion:	Unqualified	4
Significant Deficiencies / Material Weakness:	None	

Legal Compliance		
Findings:	None	4

Reporting - Timeliness or not Submitted		
FY16 Budget	On time	4
FY16 Quarterly Statements	Not Submitted- Q2 Statement Submitted Late- Q4 Statement	2
FY16 Audit	Audit submitted was not complete	2
CPS/Fed/State Compliance	On time	4